

KINTAMPO RURAL BANK LTD

KRB/AGM 2016/17

**P. O. BOX 98
KINTAMPO – B/A**

**TEL: 050-1255080
050-1263378**

DATE: 5th June 2017

Dear Shareholder,

We have the pleasure in enclosing herewith, the Reports for the period up to 31st December 2016 which includes the Notice of the Annual General Meeting of the Shareholders of the Bank to be held at the **Wesley Methodist Church, Kintampo on Saturday 29th July 2017.**

Under Section 29(a) of the Companies Code 1963 (Act 179) one-third of the Directors shall retire from office after the end of the Annual General Meeting.

The following Directors shall therefore retire under this section:

- 1. David Ayi Poku – Kintampo Zone**
- 2. David Dumah Amoah – Techiman Zone**

They are however, eligible for re-election, and they have all expressed their willingness to be re-elected. The Board accordingly recommends them to the Shareholders for re-election. There is also a vacant position to be filled as a result of the resignation of the Board Chairman, **Dr. Samuel Donyina-Ameyaw (Kintampo Zone).**

Shareholders are hereby informed that under the Companies Code 1963 (Act 179) they are at liberty to propose any other person of their choice to the Board of Directors to contest the election of the Bank.

Shareholders who intend to propose any person to the Board of Directors for the election at the forth-coming Annual General Meeting are kindly requested to comply with the procedure contained in Section 298 (6) of the Companies Code 1963, and provisions under Section 38 (i) of Banking Law, Act 2004 (Act 673) which reads as follows:

“No person, other than a Director retiring at the meeting shall, unless recommended by the Directors, be eligible for election to the office of Director at any General Meeting unless not less than three (3) nor more than twenty-eight (28) days before the date appointed for the meeting there shall have been left at the Registered Office of the Company NOTICE in writing signed by a member entitled to attend and vote at the meeting of his intention to propose such person for election, and also NOTICE in writing signed by that person of his willingness to be elected”.

38 (i) A person shall not be appointed or elected, or accept appointment or election, as a director, chief executive officer or employee of the bank, if that person:

- a. has been declared to be of unsound mind, or is detained as criminal lunatic under any law in force in Ghana,
- b. has been declared insolvent, has entered into terms with any person for payment of that person’s debt, or has suspended payment of the persons debt;
- c. is convicted of an offence involving fraud, dishonesty or moral turpitude,

d. has been a director or manager or associated with the management of an institution which is being or has been wind up by a court of competent jurisdiction due to offences committed under a law or a bankruptcy,

e. is a director of another bank

f. is under the age of eighteen (18) years, or

g. is not in the opinion of the Bank of Ghana, a fit and a proper person to be a director

The person must be a shareholder with a minimum shareholding of ten thousand (10,000). The person must also have a qualification or experience in the areas of: Agriculture, Finance, Banking, Accountancy, Economics, Management, Information and Communication Technology or any other related discipline.

Any Shareholder wishing to contest the position of directorship should submit his/her application together with current curriculum vitae (CV) to the Board Secretary not later than forty eight (48) hours before the meeting. Such an application should be seconded by another two (2) Shareholders qualified to nominate in writing.

We look forward to seeing you.

Thank you.

Yours faithfully

(SIGNED)
MARTIN MENSAH
(SECRETARY)

NB: PLEASE BRING THIS NOTICE TO THE MEETING. ELECTION OF DIRECTORS SHALL BE STRICTLY BY POLL VOTING.